

# 'LVDEL0LW\ & DWHJRULHV

7KH LQIRUPDWLRQ EHZRZ LVZHESLWGH SURWRKDDH'HSDUWPHQW RI (GXFD  
RIILFH RI ([FHSWLRQDO 6WXGHQW 6HUYLFHV

,Q RUGHU WR TXDOLI\ IRU VSHFLDO HGXFDWLRQ XQGHU WKH UHJXODV  
'LVDEL0LWLHV (GXFDWLRQDO QHHGV WR EH D FKLOG ZLWK D GLVDEL  
KDV EHHQ HYDOXDWHG DV KDYLQJ D TXDOLI\LQJ GLVDEL0LW\ DQG E\  
HGXFDWLRQ >6HH & ) 5 † D @

- x 7KH FKLOGDPXVW TXDOLI\LQJ GLVDEL0LW\ DV GHILQH E\ WKH ,'
- x 7KH GLVDEL0LW\ PXVW KDYH DQ DGYHUVH HIIHFW RQ WKH FKLOG
- x 7KH FKLOG PXVW QHHG VSHFLDOO\ GHVLJQH LQVWUXFWLRQ LQ

SHUIRUPDQFH \$ \$Q LQDELOLW\ WR OHDUQ WKDW FDQQRW EH H[SOD  
FVUPHDEGHSR@S%ISWAXA@VLEL'G@W@Y@G@Z@R@D@E@R@P@D@Q@W@E@S@P@R@F@W@R@D@Q@  
0,QV`Ri`S

IURP D FRPSUHKHQVLYH GHYHORS PHQW DVVHV VPHQW